



ARKANSAS ENERGY & ENVIRONMENT

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date | Time | Location: 09/27/2023 | 9:00 am | 5301 Northshore Dr. NLR, Commission Room 1W06 (Zoom via special request only*)

Subject: Advisory Committee on Petroleum Storage Tanks

Call-In Phone Numbers: *

Meeting ID: *

Computer Link: *

ATTENDEES

Advisory Committee

Environmental Consultants

AOMA

AGENDA ITEMS

I. Call Meeting to Order

III. Introduction of Guests

III. Approval of Minutes

IV. Financial Status Report - Trotta

V. New Business - Request for Reimbursement - Kilburn

	<u>LUST/LAST #</u>	<u>Con.</u>	<u>App. #</u>	<u>Facility Name, City</u>	<u>Reimbursement</u>
1	22-0052	SPATCO	1	Gresham Tillar Bulk Plant, Tillar	\$5,678.43
2	43-0094	PMI	1	Lonoke Food Mart, Lonoke	\$20,370.23
3	66-0223	PMI	2	Pic-N-Tote #6, Fort Smith	\$119,609.69

Total **\$145,658.35**

VI. Other Business -

ARKANSAS DEPARTMENT OF ENERGY AND ENVIRONMENT

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending August 31, 2023

I. Fund Balance on August 1, 2023 -----		\$ <u>45,213,787.20</u>
II. Receipts		
1. Previously reported -----	\$ 206,399,310.76	
2. August receipts -----	<u>\$ 715,288.08</u>	
Total receipts to date -----		\$ 207,114,598.84
III. Expenditures		
1. Previously reported -----	\$ 161,185,523.56	
2. August expenditures -----	<u>\$ 1,125,230.10</u>	
Total expenditures to date -----		\$ 162,310,753.66
IV. Fund Balance on August 31, 2023 -----		\$ 44,803,845.18
V. Interest		
1. Previously reported -----	\$12,450,335.42	
2. August Interest- -----		
Total interest to date -----	<u>\$ 12,450,335.42</u>	
VI. Total investments on August 31, 2023 -----		\$ 38,217,187.50
VII. Funds available on August 31, 2023 -----		<u>\$ 6,586,657.68</u>

STATUS OF TRUST FUND

	8/31/2023	
Reserve for emergency projects -----	\$	44,803,845.18
Current claims received -----	\$	350,000.00
Claims approved but unpaid -----	\$	1,924,780.07
Other corrective action obligations (estimated) -----	\$	520,965.14
Orphan Sites -Corrective action obligations (estimated) -----	\$	8,299,221.02
Potential third party obligations (estimated) -----	\$	12,919,000.00
Adjusted balance -----	<u>\$</u>	<u>1,477,500.00</u>
		<u>\$ 19,312,378.95</u>

CERTIFIED TRUE AND CORRECT



William Keith Tarter
Chief Financial Officer